

# Investment Cost Comparator

A consultation view of the companion Excel workbook. Edit the XLSX to calculate with your own numbers; this PDF does not recalculate.

Start with one goal and account scope. A and B are active but incomplete; C is optional and inactive. No quote, zero cost or equivalence has been confirmed.

Reference balance

Not entered

Initial invested balance

Not entered

Contribution per event

Not entered

Contribution frequency

Not entered

First event month

Not entered

Duration in months

Not entered

Annual assumed return

Not entered

Return basis

Unknown

Start date

Not entered

Comparison basis

Unconfirmed

**Results are pending.** Fill the scenario and each active option in Excel. Enter a value and state for every cost or activity; Unknown never means free.

Pages 2–4 keep each option’s full schedule together. Page 5 explains the outputs and the gross/net choice. This unfilled PDF provides a reading and writing guide, not a completed comparison.

# Option A · Terms to complete

Name

Not entered

Evidence type

Unknown

Service / account

Not entered

Effective / as-of date

Not entered

| Cost or activity         | Value       | State / included parent |
|--------------------------|-------------|-------------------------|
| Fixed platform USD/year  | Not entered | Unknown                 |
| Fixed custody USD/year   | Not entered | Unknown                 |
| Advice annual rate       | Not entered | Unknown                 |
| Other annual rate        | Not entered | Unknown                 |
| Fund expense annual rate | Not entered | Unknown                 |
| Trade USD/order          | Not entered | Unknown                 |
| Trades per event         | Not entered | Unknown                 |
| Initial trade count      | Not entered | Unknown                 |
| Implicit USD/event       | Not entered | Unknown                 |
| Upfront USD once         | Not entered | Unknown                 |
| Exit USD once            | Not entered | Unknown                 |

**Source:** Not entered

**In Excel:** supply the exact account/service and quote source/date. Keep an unknown fee Unknown. Record a confirmed \$0 with Zero, or use Not applicable only with a blank/zero value.

Included requires the exact parent row label and a usable parent charge. Counts cannot be Included. Use the parent column above for that label; record other quote conditions in the evidence source.

# Option B · Terms to complete

|                        |               |
|------------------------|---------------|
| Name                   | Evidence type |
| Not entered            | Unknown       |
| Service / account      |               |
| Not entered            |               |
| Effective / as-of date |               |
| Not entered            |               |

| Cost or activity         | Value       | State / included parent |
|--------------------------|-------------|-------------------------|
| Fixed platform USD/year  | Not entered | Unknown                 |
| Fixed custody USD/year   | Not entered | Unknown                 |
| Advice annual rate       | Not entered | Unknown                 |
| Other annual rate        | Not entered | Unknown                 |
| Fund expense annual rate | Not entered | Unknown                 |
| Trade USD/order          | Not entered | Unknown                 |
| Trades per event         | Not entered | Unknown                 |
| Initial trade count      | Not entered | Unknown                 |
| Implicit USD/event       | Not entered | Unknown                 |
| Upfront USD once         | Not entered | Unknown                 |
| Exit USD once            | Not entered | Unknown                 |

**Source:** Not entered

**In Excel:** supply the exact account/service and quote source/date. Keep an unknown fee Unknown. Record a confirmed \$0 with Zero, or use Not applicable only with a blank/zero value.

Included requires the exact parent row label and a usable parent charge. Counts cannot be Included. Use the parent column above for that label; record other quote conditions in the evidence source.

# Option C · Optional, inactive

|                        |               |
|------------------------|---------------|
| Name                   | Evidence type |
| Not entered            | Unknown       |
| Service / account      |               |
| Not entered            |               |
| Effective / as-of date |               |
| Not entered            |               |

Activate C in Excel only if you want a third alternative. It does not affect A or B while inactive; the empty fields below are not analyzed terms.

| Cost or activity         | Value       | State / included parent |
|--------------------------|-------------|-------------------------|
| Fixed platform USD/year  | Not entered | Unknown                 |
| Fixed custody USD/year   | Not entered | Unknown                 |
| Advice annual rate       | Not entered | Unknown                 |
| Other annual rate        | Not entered | Unknown                 |
| Fund expense annual rate | Not entered | Unknown                 |
| Trade USD/order          | Not entered | Unknown                 |
| Trades per event         | Not entered | Unknown                 |
| Initial trade count      | Not entered | Unknown                 |
| Implicit USD/event       | Not entered | Unknown                 |
| Upfront USD once         | Not entered | Unknown                 |
| Exit USD once            | Not entered | Unknown                 |

**Source:** Not entered

**In Excel:** supply the exact account/service and quote source/date. Keep an unknown fee Unknown. Record a confirmed \$0 with Zero, or use Not applicable only with a blank/zero value.

Included requires the exact parent row label and a usable parent charge. Counts cannot be Included. Use the parent column above for that label; record other quote conditions in the evidence source.

# Read the result in context

**1. Set a common scenario.** Enter one goal/account scope, reference balance for the annual snapshot, starting invested balance, contribution amount/calendar and duration. A return is an assumption, not a forecast.

**2. Complete active alternatives.** All fee and activity rows need a valid state. Scenario denotes an assumption; Actual needs your real source/date. A known subtotal can remain useful while the complete total is pending.

**3. Read Overview in two parts.** The annual inventory holds the reference balance constant. Terminal balance and modeled charges follow the contribution schedule. One-time upfront/exit charges are shown separately from the annual snapshot.

## Return basis changes what is deducted

**Gross:** the model subtracts the fund expense and other modeled costs once. **Net of fund expense:** it leaves the embedded expense visible in the annual inventory but does not deduct it from growth again. Removing fund expense or all charges requires Gross.

## Confirm comparability deliberately

Only **Equivalent exposure/calendar** confirms that assumption. Blank, Unconfirmed or another value leaves the interpretation pending. **Different services** keeps the individual results available and asks you to assess the service separately. The same net return does not isolate fund-fee differences.

## How the calendar works

Contributions arrive at the start of scheduled months; fixed annual fees are spread across 12 months. The annual assumed return is divided by 12. Initial trades/upfront fees occur once at the start, and exit fees once at the end. The Excel Schedule tabs retain the monthly detail and separate counterfactuals.

No taxes, withdrawals, inflation, variable fee tiers or market-risk simulation. Negative modeled balances stop at INSUFFICIENT FUNDS. A PDF is a reading aid; it cannot verify quotes, place orders or update a scenario.